

Cash Rents & Leases 2021

Practice Interviews

Practice Interview 1:

Does this operation currently rent or lease land? **Yes**

In 2021, how many acres will this operation own? **200**

In 2021, how many acres will this operation rent or lease from others or use rent free? **800**

In 2021, how many acres will this operation rent to others? **0**

Then the total acres operated during 2021 will be 1,000? **Yes** (*Remember to verify that this included the farmstead, all cropland, woodland, pastureland, wasteland, and government program land*)

In 2021, for the total rented or leased from others, will any cropland or pasture acres be rented or leased for cash? **Yes**

How many acres of non-irrigated cropland will be rented or leased from others for cash? **250**

What will be the cash/rent lease per acre or total dollars on the non-irrigated cropland? **\$120/ac**

How many acres of irrigated cropland will be rented or leased for cash? **400**

What will be the cash rent/lease per acres or total dollars paid on the irrigated cropland? **\$20,000 total**

How many acres of permanent pasture, grazing or grassland will be rented or leased for cash? **150**

What will be the cash rent/lease per acre or total dollars paid on the permanent pasture, grazing or grassland? **\$12.50/ac**

In 2021, for the cropland and pasture acres rented or leased from others for cash, were any acres rented or leased from relatives? **No**

Practice Interview 2:

Name, address, and phone number/s are all correct

Does this operation currently rent or lease land? **Yes**

In 2021, how many acres will this operation own? **250**

In 2021, how many acres will this operation rent or lease from others or use rent free? **400**

In 2021, how many acres will this operation rent to others? **20**

Then the total acres operated during 2021 will be 630? **Yes** (*Remember to verify that this included the farmstead, all cropland, woodland, pastureland, wasteland, and government program land*)

In 2021, for the total rented or leased acres, will any cropland or pasture acres be rented or leased for cash? **Yes**

How many acres of non-irrigated cropland will be rented or leased from others for cash? **0**

How many acres of irrigated cropland will be rented or leased for cash? **100**

What will be the cash rent/lease per acres or total dollars paid on the irrigated cropland? **\$8,000 (leave a note stating "his dad gives him a really good deal on these irrigated acres")**

How many acres of permanent pasture, grazing or grassland will be rented or leased for cash? **300**

What will be the cash rent/lease per acre or total dollars paid on the permanent pasture, grazing or grassland? **\$5/ac**

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In 2021, for the cropland and pasture acres rented or leased from others for cash, were any acres rented or leased from relatives? **Yes, I rent my pasture from my parents.**

How many acres rented or leased from other for cash were from relatives? **300**