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*** STATEMENT ***

<u>AG BIOECONOMY COALITION WELCOMES BIDEN ADMINISTRATION EXECUTIVE ORDER ON BIOMANUFACTURING</u>

WASHINGTON, DC – Following the announcement of President Biden's executive order to launch a National Biotechnology and Biomanufacturing Initiative, the Ag Bioeconomy Coalition issued the following statement:

"The Ag Bioeconomy Coalition appreciates the Biden Administration's focus on growing the U.S. biomanufacturing sector. The ag bioeconomy is a vibrant generator of innovation, high-quality jobs in rural communities, and domestic supply chain solutions. It includes the people who grow agricultural feedstocks, businesses that manufacture biobased inputs and products, and the consumers who purchase them. By investing in the U.S. bioeconomy, we can tap the talent and resources of American agriculture and position our country's farmers and ranchers to lead the shift to a circular economy. The Ag Bioeconomy Coalition is ready to work with the Administration, Congress, and states on policies that support all elements of the U.S. ag bioeconomy."

Members of the Ag Bioeconomy Coalition include American Farm Bureau Federation (AFBF); American Soybean Association (ASA); Corn Refiners Association (CRA); Growth Energy; National Association of State Departments of Agriculture (NASDA); National Corn Growers Association (NCGA); National Hemp Association; and Plant Based Products Council (PBPC). Learn more at www.nasda.org/agbioeconomycoalition.

The Ag Bioeconomy Coalition was formed in 2022 by leading industry associations to advance federal policy initiatives that foster growth toward a circular economy based on innovative products derived from agricultural commodities. Encompassing a broad range of renewable inputs and technologies, the industry presents an opportunity to tap into the full potential of the American agriculture sector, support supply chain resiliency, and help address key environmental issues.