

Prices Paid Surveys Information Sheet

Overview

- Project code: 171 – Prices Paid Survey
- Data Release: “*Agricultural Prices*” - April 29, 2022 3pm (EST)
- Sample: Mostly agribusinesses, with 80% carryover from last year. All states except Alaska and Hawaii. Approximately 15% of records are in multiple PP surveys.
- Reference Period: 2021 calendar year
- Purpose: The Prices Paid by Farmers Survey provides price data for the construction of Prices Paid indexes, which measure the change in the average price of agricultural inputs purchased by farmers and ranchers. Prices are indexed and compared to specific base periods, so that changes in the cost of agricultural inputs can be measured over time

Terms and Definitions:

- See Chapter 3 of the Prices Paid Surveys Interviewer’s Manual for Terms and Definitions.

Survey Use:

The component/subcomponent indexes are a basis used by industry to adjust for change in production input costs. Examples where price indexes are used include grazing fee rates and milk market orders. Economists use price indexes to update cost of production commodity budgets. Prices Paid indexes are often used in contractual arrangements, such as lease and rental agreements, to adjust fees and rates over time based on farm input index

Survey(s):

- Target population mostly input suppliers, rather than producers, as with most other NASS surveys.
- Pay close attention to the Include/Exclude statements for each section, as some switch based on which item is reported.

- In cases where multiple brands of the same product are reported, ask the respondent to report the most commonly sold item.
- Use the chemical trade names when asking questions in the Fert/Chem. survey.
 - (Ex: “Did you sell any Glyphosate, such as RoundUp?”)
- A list has been provided that gives the active ingredients and their respective trade names.
 - The list might not be all-inclusive, but should contain most items.
- Machinery reported should be **new** and include accessories or options normally purchased. Exclude value any trade-in or discounts.
- If an item is reported in conjunction with something not asked (includes application costs, etc.) and the respondent cannot separate, be sure to include a note explaining that the product has additional services or goods included with the price.
- “Fall Wheat Seed Price” is referring to price as it was last year (in Fall of 2022).
- Before marking a record as Out of Business, be sure the operation is completely out of business, and does not have any of the other PP Surveys items of interest.