



# Ag Bioeconomy Coalition

[www.nasda.org/agbioeconomycoalition](http://www.nasda.org/agbioeconomycoalition)

## What is the Ag Bioeconomy Coalition?

Founded in 2022, the Ag Bioeconomy Coalition (ABC) advocates for federal policy initiatives that can foster growth in the agriculture bioeconomy. We advocate for all elements of the U.S. agriculture bioeconomy, from biobased fuels, chemicals, and materials to essential economic tools like rural broadband, research, and infrastructure.

Coalition members include organizations representing the bioeconomy value chain.

American Farm Bureau Federation – American Soybean Association – BIO – Clean Fuels Alliance America – Corn Refiners Association – Growth Energy – National Association of State Departments of Agriculture – National Corn Growers Association – National Farmers Union - National Hemp Association - National Industrial Hemp Council of America – Plant Based Products Council – Renewable Fuels Association

## What is the Ag Bioeconomy?

The ag bioeconomy encompasses a broad range of innovative processes, technologies, and products that can benefit our communities, security, and environment. Agricultural commodities are the foundation of a circular ag bioeconomy that creates jobs and businesses in rural communities and produces in-demand, value-added products while also addressing environmental challenges.

According to USDA, each biobased products industry job supports 1.79 jobs in other sectors of the U.S. economy. Through the 2023 Farm Bill, Congress and the Administration can position our country's agricultural producers and innovators to take the lead in the global ag bioeconomy by acting on these policy objectives:

- Promote government programs that facilitate the **development and expansion of bioeconomy markets and infrastructure**, particularly in rural economies.
  - Modernize the USDA BioPreferred program and government procurement of biobased products
  - Improve the USDA Energy Title
  - Support economic development through bioproduct and biofuel infrastructure
  - Fulfill the promise of rural broadband
- Support **market transparency and visibility** initiatives that facilitate common ag bioeconomy nomenclature and economic measurement.
  - Develop NAICS codes for biomanufacturers
  - Clarify and improve bioproduct and biofuel terminology
- Promote ways in which government entities can support **bioeconomy research and development**.
  - Economic research on the ag bioeconomy, both domestic and global
  - Basic and advanced research on ag-based bioproducts

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