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Ag Bioeconomy Coalition Commends Bipartisan Leadership on Vital Biomanufacturing and Jobs Act and Agricultural Biorefinery Innovation and Opportunity Act

WASHINGTON, D.C. – On behalf of biomanufacturers and state agricultural organizations, the Ag Bioeconomy Coalition submitted a <u>letter to the leadership of</u> the House and Senate Agriculture Committees, supporting the inclusion of two agriculture bioeconomy bills in the Farm Bill reauthorization. Forty-four companies and state agricultural organizations signed the letter addressed to Chairwoman Debbie Stabenow, Chairman G.T. Thompson, Ranking Member John Boozman, and Ranking Member David Scott, to express support for the Biomanufacturing and Jobs Act (S.2452/H.R. 5134) and the Agricultural Biorefinery Innovation and Opportunity (Ag BIO) Act (S.2987/H.R.6413). These bills are recognized as catalysts for on-farm revenue, the promotion of ag-based manufacturing, and the creation of high-quality jobs in rural America.

The Ag Bioeconomy Coalition issued the following statement: "Strengthening these programs would bolster federal procurement of biobased products, encourage innovation, support domestic renewable energy production, and fortify biomanufacturing supply chains. We are eager to work with Congress and stakeholders to incorporate these important pieces of legislation into the Farm Bill."

The Biomanufacturing and Jobs Act updates the USDA's BioPreferred Program, boosting the promotion of biobased products in the marketplace. In tandem, the Ag BIO Act enhances the Biorefinery, Renewable Chemical, and Biobased Product Manufacturing Assistance Program, streamlining loan guarantees and reinstating a grant program for pre-commercial scale biorefineries.

The Ag Bioeconomy Coalition commends the dedication of signatory organizations and urges Congress to support these measures in the Farm Bill. Bipartisan backing for these bills not only benefits rural communities by providing new revenue opportunities but also strengthens national security and U.S. competitiveness by fortifying the domestic bioeconomy.

For more information, please visit www.nasda.org/agbioeconomycoalition.

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About The Ag Bioeconomy Coalition

The Ag Bioeconomy Coalition was founded by leading industry associations to advance federal policy initiatives that can foster growth in the agriculture bioeconomy. The coalition also serves as a forum and platform for information sharing about the ag bioeconomy for stakeholders within the industry.