



## **What is the Ag Bioeconomy Coalition?**

### **Purpose**

The Ag Bioeconomy Coalition includes leading industry associations whose members contribute to the vibrant value chain of the U.S. agriculture bioeconomy. The ABC is a resource to learn about the ag bioeconomy's cutting-edge innovation and job creation and a platform to advocate for federal policies that encourage a stronger ag bioeconomy in the United States.

### **Goals**

The Ag Bioeconomy Coalition promotes all elements of the U.S. industry, including renewable chemicals, biobased fuels, and biobased materials and consumer goods. The ABC supports federal programs and policies that can expand market opportunities for agriculture communities, fill critical infrastructure gaps, and unleash the potential of ag bioeconomy innovation.

## **What is the Agriculture Bioeconomy?**

The agriculture bioeconomy encompasses a broad range of innovative processes, technologies, and products that can benefit our communities, security, and environment. This vibrant sector starts with abundant, renewable agricultural commodities that are transformed into chemicals, materials and products. The ag bioeconomy value chain includes the farmers that grow agricultural feedstocks, the innovators who tap into each feedstock's potential, the businesses that manufacture biobased inputs and products, and the consumers who drive market demand for biobased products.

By investing in the U.S. agriculture bioeconomy, we unleash the talent and resources of American agriculture to produce more high-quality inputs and products, to serve as the anchor of efficient, reliable U.S.-based supply chains, and to compete with potential adversaries across the globe.

### **Policy Objectives**

- Enhance federal policies that contribute to the development and expansion of ag bioeconomy markets
  - Improve the Farm Bill's ag bioeconomy initiatives, including enhanced market resources for federal procurement agents and consumers under the USDA BioPreferred Program and broader utility for the Biorefinery Renewable Chemical, Biobased Products Manufacturing Assistance Program.
  - Maintain authority and resources for the Advanced Biofuel Payment Program and the Biomass Research and Development Initiative.
  - Advance tax policies that support the development of resilient U.S.-based value chains
  - Remove barriers to expand the use of biobased products in transportation infrastructure development
- Strengthen rural communities and the ag bioeconomy supply chain by filling critical gaps in infrastructure and research
  - Fulfill the promise of rural broadband



- Develop pilot and demonstration scale biorefineries that keep innovators and businesses in the U.S.
- Invest in basic and advanced research on ag bioeconomy inputs, products, and technologies, including the Agriculture Advanced Research and Development Authority
- Improve transparency and visibility across the ag bioeconomy value chain
  - Develop NAICS codes for biomanufacturers as directed under the 2018 Farm Bill
  - Establish clear, nationally uniform terms for the labeling of biobased products
  - Expand economic research on the ag bioeconomy, both domestic and global

The ABC recommends that the Farm Bill include the following bicameral, bipartisan legislation:

- The Biomanufacturing and Jobs Act
- The Agricultural Biorefinery and Innovation Act

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#### Ag Bioeconomy Coalition Members



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Find us on the web at <https://www.nasda.org/agbioeconomycoalition/>